



GOVERNOR'S OFFICE OF
BUDGET AND PROGRAM PLANNING

Fiscal Note 2017 Biennium

Bill #	HB0536	Title:	Revise Captive Insurance Laws to Allow Political Subdivisions
Primary Sponsor:	Berry, Tom	Status:	As Introduced

- | | | |
|---|--|--|
| <input type="checkbox"/> Significant Local Gov Impact | <input type="checkbox"/> Needs to be included in HB 2 | <input type="checkbox"/> Technical Concerns |
| <input type="checkbox"/> Included in the Executive Budget | <input type="checkbox"/> Significant Long-Term Impacts | <input type="checkbox"/> Dedicated Revenue Form Attached |

FISCAL SUMMARY

	<u>FY 2016 Difference</u>	<u>FY 2017 Difference</u>	<u>FY 2018 Difference</u>	<u>FY 2019 Difference</u>
Expenditures:				
General Fund	\$0	\$0	\$0	\$0
Revenue:				
General Fund	\$0	\$0	\$0	\$0
Net Impact-General Fund Balance:	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Description of fiscal impact: HB 536 revises captive insurance laws to include local government insurance pools and local government self-insurance plans to be treated as a captive insurance company. This bill will have impacts, however they are not known at this time; therefore a fiscal impact cannot be determined.

FISCAL ANALYSIS

Assumptions:

State Auditor's Office

- HB 536 will increase revenue from premium taxes, application fees, and renewal fees. The amount of the increase cannot be determined.

Effect on County or Other Local Revenues or Expenditures:

- HB 536 will revise captive insurance laws in a manner which applies to local governments. Some local governments will be impacted, however, the increased costs are not known.

Sponsor's Initials

Date

Budget Director's Initials

Date